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German Startups Group realises book profits

Berlin, 17 March 2017 - German Startups Group, the most active private venture capital investor in Germany in the time period since 2012 (CB Insights 2015, PitchBook 2016), faces new third-party objectivised shares prices for two of its 24 portfolio companies that are of particular significance to the company. Their application leads to a mark-up of the fair value of the shares held by German Startups Group by almost 0.6 million euros or 0.05 euros per share (IFRS). A positive effect on the result and the NAV per share occurs to almost the same extent.

The two portfolio companies in question are an early stage and a growth stage startup from the B2B sector. German Startups Group does not release the names of the holdings in order to protect the confidentiality of the companies' valuations.

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German Startups Group - We Love Startups!

German Startups Group is a listed investment company based in Berlin that focuses on young, fast-growing companies, so-called startups. The company acquires majority and minority shareholdings mainly by providing venture capital. The portfolio companies that German Startups Group holds also stand to benefit from German Startups Group's expertise, experience and network with respect to strategy development, financing rounds, restructuring necessities, M&A transactions or selling the company, including a possible IPO. According to its own assessment, German Startups Group provides startups with so-called "smart money" by acquiring a shareholding. Its focus is on companies whose products or business models represent a disruptive innovation, allow for a high degree of scalability to be expected, and in which it has a great deal of trust in the entrepreneurial abilities of the founders to whom it feels that it obtains early access to due to its close relationships to relevant players in the startup scene. The geographical focus is on the German-speaking region. Since it commenced with operations in 2012, German Startups Group has in its opinion built up a diversified portfolio of investments in young companies and become the



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most active private venture capital investor in Germany since 2012 (CB Insights 2015, PitchBook 2016). 24 of the 43 minority stakeholdings in operationally active companies are of particular significance to German Startups Group and together comprise 91% of the total value of all 43 active minority stakeholdings. The ten core holdings alone make up 62% of the value of all active minority stakeholdings. According to German Startups Group, its investment portfolio reflects a cross-section of promising German startups of various maturity stages ("Seed," "Early" and "Growth Stage," by German Startups Group's own definition) and includes some of the most successful and best known German startups.

More information is available on our website at www.german-startups.com.