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for immediate publication

German Startups Group considerably profitable again in the first half of 2017

Berlin, 21 July 2017 - German Startups Group, the most active private venture capital provider in Germany in the time period since 2012 (CB Insights 2015, PitchBook 2016), was profitably again in the first half of 2017, according to preliminary interim financial statements (IFRS consolidated, unaudited).

German Startups Group achieved a preliminary net consolidated profit of 2.2 million euros in the reporting period (whole year 2016: -3.5 million euros). This equates to a net profit of approximately 0.19 euros per share. For the first time, the profit within the first half of the year is mainly attributed to realized sales proceeds.

The short-term assets amount to more than 10 million euros or around 0.85 euros per share. The book value of equity totals over 30 million euros or 2.50 euros per share (excluding the share of minority shareholders of Exozet). Not included in this are hidden reserves, especially concerning the value of majority shareholding Exozet which, in accordance with IFRS, is still entered in the balance sheet at the value of its first consolidation per 30 June 2015, but has grown significantly and turned profitable since.

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German Startups Group - We Love Startups!

German Startups Group is a listed investment company based in Berlin that focuses on young, fast-growing companies, so-called startups. The company acquires majority and minority shareholdings mainly by providing venture capital. The portfolio companies that German Startups Group holds also stand to benefit from German Startups Group's expertise, experience and network with respect to strategy development, financing rounds, restructuring necessities, M&A transactions or selling the company, including a possible IPO. According to its own assessment, German Startups Group provides startups with so-called "smart money" by acquiring a shareholding. Its focus is on companies whose products or business models represent a disruptive innovation, allow for a high degree of scalability to be expected, and in which it has a great deal of trust in the entrepreneurial abilities of the founders to whom it feels that it obtains early access to due to its close relationships to relevant players in the startup scene. The geographical focus is on the German-speaking region. Since it commenced with operations in 2012, German Startups Group has in its opinion built up a diversified portfolio of investments in young companies and become the most active private venture capital investor in Germany since 2012 (CB Insights 2015, PitchBook 2016). 22 of the 41 minority stakeholdings in operationally active companies are of particular significance to German Startups Group and together comprise 90% of the total value of all 41 active minority stakeholdings. The ten core holdings alone make up 57% of the value of all active minority stakeholdings. According to German Startups Group, its investment portfolio reflects a cross-section of promising German startups of various maturity stages ("Seed," "Early" and "Growth Stage," by German Startups Group's own definition) and includes some of the most successful and best known German startups.

More information is available on our website at www.german-startups.com.