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+++ Quasi ad hoc announcement +++
for immediate publication

**German Startups Group Berlin GmbH & Co. KGaA
postpones planned IPO**

Berlin, 21 July 2015 - German Startups Group Berlin GmbH & Co. KGaA, a venture capital provider to innovative startups in Germany, decided today to postpone its planned IPO.

This decision was made due to the fragile capital market environment the company has seen while its investor education efforts have been going on since 17 June 2015 and since the investor roadshow the company has been putting on since 8 July 2015. In light of this environment, the management sees no chance of listing the company on the stock exchange at a fair price and generating the desired oversubscription, in other words excess demand.

The management does not expect the postponement of the IPO to have a major impact on the positive course of business.

< END OF QUASI AD HOC ANNOUNCEMENT >

About German Startups Group Berlin GmbH & Co. KGaA

German Startups Group is an investment company based in Berlin that focuses on young, fast-growing companies, so-called startups. The company acquires majority and minority shareholdings mainly by providing venture capital. The portfolio companies that German Startups Group holds also stand to benefit from German Startups Group's expertise, experience and network with respect to strategy development, financing rounds, restructuring necessities, M&A transactions or selling the company, including a possible IPO. According to its own assessment, German Startups Group provides startups with so-called "smart money" by acquiring a shareholding. Its focus is on companies whose products or business models represent a disruptive innovation, allow for a high degree of scalability to be expected, and in which it has a great deal of trust in the entrepreneurial abilities of the founders to whom it feels that it obtains early access to due to its close relationships to relevant players in the German startup scene. The geographical focus is on the German-speaking region. Since it commenced with operations in 2012, German Startups Group has managed to assemble what it considers to be a diversified portfolio of shares in young companies and grown to become the second most active venture capital investor in the tech segment in Germany (CB Insights, The 2014 European Tech Report). As of 15 June 2015, the company held shares in 43 operationally active companies (including one solely as a convertible loan). According to the group, its investment portfolio reflects a cross-section of extremely promising German startups of various maturity stages ("Seed," "Early" and "Growth Stage," by the company's own definition) and includes some of the most successful and best-known German startups.

More information is available on our website under <http://www.german-startups.com>



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